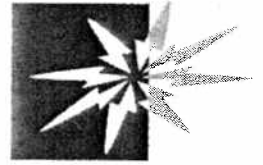


Corporate Resources
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Tel: 020 8489 2688 Fax: 020 8489 2906 Email: Julie.parker@haringey.gov.uk
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Director of Corporate Resources Julie Parker

Haringey Council

Date: 27th September 2012

Our ref: Letter of rep

Grant Thornton UK LLP
Grant Thornton House
Melton Street
Euston Square
LONDON
NW1 2EP

Dear Sir/Madam

London Borough of Haringey Pension Fund - financial statements for the year ended 31 March 2012

We confirm to the best of our knowledge and belief that the following representations are made on the basis of appropriate enquiries of other officers and members, with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in respect of your audit of the above financial statements.

- i We acknowledge our responsibilities for ensuring that financial statements are prepared which give a true and fair view of the financial position of the pension fund in accordance with the Code of Practice on Local Authority Accounting in the UK (the Code) and for making accurate representations to you.
- ii As far as we are aware:
 - there is no relevant audit information of which you are unaware; and
 - we have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that you are aware of that information.
- iii We have complied with the requirements of all statutory directions and these matters have been appropriately reflected and disclosed in the financial statements.
- iv All the accounting records of the pension fund have been made available to you for the purpose of your audit and all the transactions undertaken by the pension fund have been properly recorded in the accounting records and reflected in the financial statements.

- v We believe that the Pension Fund's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Pension Fund's needs. We believe that no further disclosures relating to the Pension Scheme's ability to continue as a going concern need to be made in the financial statements.
- vi There have been no restatements made to correct material misstatements in prior period financial statements that affect the comparative information.
- vii We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- viii All other records and related information, including minutes of all Council and Committee meetings, have been made available to you.
- ix We acknowledge our responsibilities for making the accounting estimates included in the financial statements. Where it was necessary to choose between estimation techniques that comply with the Code, we selected the estimation technique considered to be the most appropriate to the Pension Fund's particular circumstances for the purpose of giving a true and fair view. Those estimates reflect our judgment based on our knowledge and experience about past and current events and are also based on our assumptions about conditions we expect to exist and courses of action we expect to take.
- x Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- xi We confirm that we are satisfied that the actuarial assumptions underlying the valuation of pension scheme liabilities for IAS 19 disclosures are consistent with our knowledge.
- xii We also confirm that all significant retirement benefits have been identified and properly accounted for (including any arrangements that are statutory, contractual or implicit in the employer's actions, that arise in the UK or overseas, that are funded or unfunded).
- xiii All other records and related information, including minutes of all management and Committee meetings, have been made available to you.
- xiv The financial statements are free of material misstatements, including omissions.
- xv We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud.
- xvi We have no knowledge of fraud or suspected fraud affecting the pension fund involving:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements.

- xii We are not aware of any irregularities, including fraud, involving management or employees of the Council. We are not aware of any instances of actual or possible non-compliance with laws, regulations, contracts, agreements or the Council's constitution that might result in the Pension Fund suffering significant penalties, other loss or affecting the financial statements. No allegations of such irregularities, including fraud, or such non-compliance have come to our notice.
- xiii Except as stated in the accounts:
 - there are no unrecorded liabilities, actual or contingent
 - there are no employer related investments
 - none of the assets of the pension fund have been assigned, pledged or mortgaged
 - there are no material prior year charges or credits, nor exceptional or non-recurring items requiring separate disclosure.
- xiv All related parties have been identified to you and there were no transactions with related parties which should be disclosed in the financial statements, that are not already disclosed in the notes to the accounts.
- xv There were no transactions, arrangements or agreements to provide credit facilities, (including loans, quasi-loans or credit transactions and guarantees to provide security for such matters), in relation to the Pension Fund involving Corporate Committee members or officers that should be disclosed in the financial statements.
- xvi There are no claims, legal proceedings or other matters which may lead to a loss falling on the authority or which could result in the creation of an unrecorded asset, that should be disclosed in the financial statements.
- xvii The Pension Fund has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- xviii We are not aware of any instances of actual or possible non-compliance with laws and regulations which might affect the view given by the financial statements.
- xix No significant events having an effect on the financial position of the Pension Fund have taken place since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
- xx We have reviewed the adjustments identified during the course of the audit, as documented in the ISA260 report to Those Charged with Governance, and adjusted our financial statements accordingly. We confirm that there are no unadjusted items.

Approval

The approval of this letter of representation was minuted by the Corporate Committee at its meeting on 27 September 2012.

Signed on behalf of The London Borough of Haringey Pension Fund:

Name	Julie Parker
Position	Director of Corporate Resources
Date	27 th September 2012